

Vacant Land Product

Introducing a product specifically designed for Land that is completely vacant, not leased to others and with no development or construction activities occurring during our policy term.

PRODUCT FEATURES:

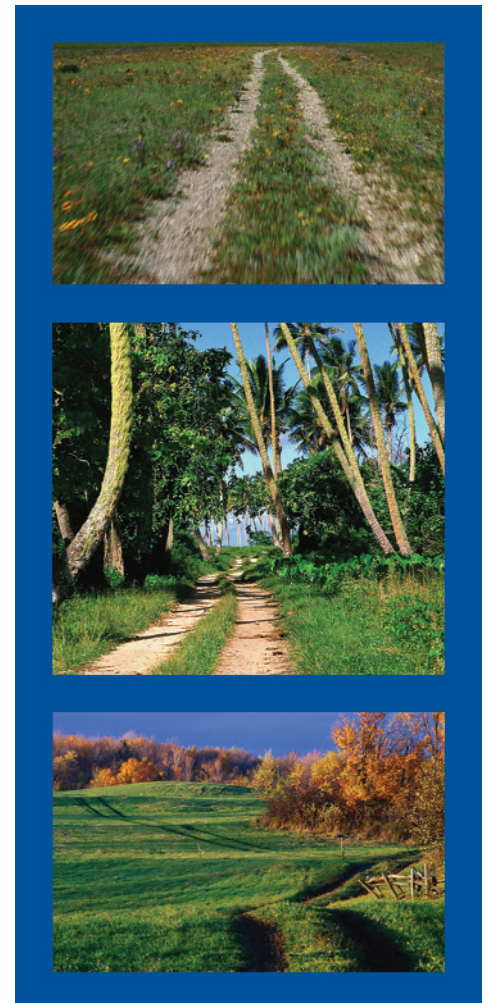
- ▶ No Liability Deductible
- ▶ General Liability Limits (up to) \$1,000,000 Per Occurrence
- ▶ General Aggregate Limit (up to) \$2,000,000
- ▶ Expanded definition of Bodily Injury to include Mental Anguish and Emotional Distress
- ▶ Low minimum premiums

COVERAGES AVAILABLE:

- ▶ Up to 1,000 acres per location
- ▶ Lakes and ponds up to 25 acres in size
- ▶ Vacant Land that does not have:
 - Any structures
 - Any commercial use (by applicant or other)
 - Plans for development or construction during our policy term

ADDITIONAL ADVANTAGES:

- ▶ A.M. Best rated A++ carrier
- ▶ Commercial Umbrella Limits available (up to) \$5,000,000
- ▶ Quick quote turnaround
- ▶ Quick binder confirmation



Vacant Land – Commercial Liability

This product targets applicants that own parcels of land or lots that are completely vacant, not leased to others for business purposes and where no construction activity will occur during the proposed policy term.



The HIT ZONE – *Our highest hit ratio*

- 🎯 Land up to 500 acres per location
- 🎯 Land without lakes or ponds
- 🎯 Land with no construction activity planned to occur during the proposed policy term
- 🎯 Land with no business or recreational activity of any kind occurring during the proposed policy term
- 🎯 Land with no exposure to landfills, quarries, underground mines, caves wells or dams
- 🎯 No claims or losses (excluding closed without payment) incurred in the past three years

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ No more than 1 loss or claim (excluding closed without payment) incurred in the past three years

PRODUCT ADVANTAGES

- ▶ No Liability Deductible
- ▶ Expanded definition of bodily injury to include sickness or disease caused by mental anguish or emotional distress
- ▶ Ability to consider land that will be developed as long as development does not begin during our policy term
- ▶ A.M. Best rated A++ carrier

Vacant Land – Commercial Liability

INELIGIBLE RISKS

- ▶ Land leased to others
- ▶ Land with lakes or ponds in excess of 25 acres at any one location
- ▶ Land with construction activity planned to occur during the proposed policy term
- ▶ Land with business or recreational activity of any kind occurring during the proposed policy term
- ▶ Land with exposure to landfills, quarries, underground mines, caves wells, dams or structures
- ▶ Land used for farming operations
- ▶ Risks with prior, existing or pending bankruptcy in the past 5 years

AVAILABLE LIMITS

- ▶ \$1,000,000 Occurrence/\$2,000,000 Aggregate
- ▶ \$5,000,000 additional capacity available for Excess General Liability or Umbrella Coverage

SUBMISSION REQUIREMENTS

- ▶ Within 21 days of the inception date of coverage, this account will be subject to the following:
 - Our completed & signed application that accompanies this quote; or
 - Completed & signed ACORD application as long as all underwriting information needed has been provided to us; or
 - Completed & signed application from another company as long as all underwriting information needed has been provided to us.
 - Representation of loss experience for the last 3 years or as long as applicant has been in business, if less than 3 years.

Vacant Land

WHY DO YOU NEED TO PURCHASE A VACANT LAND PRODUCT?

- ▶ A child rides a bike onto the property, crashing over a cement parking stop and injuring his wrist
- ▶ A tree located within your premises falls after severe windstorm, and damages to car parked alongside your lot
- ▶ The sidewalk surrounding your property cracks and a passerby stumbles on the crack, injuring herself

Why should you choose the Vacant Land Product?

COVERAGE FEATURES	OUR GROUP	COMPETITORS' POLICY
No liability deductible	✓	?
Expanded definition of bodily injury to include sickness or disease caused by mental anguish or emotional distress	✓	?
Hostile Fire Exception to Pollution Exclusion	✓	?
Defense costs provided outside the limit of liability	✓	?
Land that you are planning to build on in the future but have not yet begun is eligible	✓	?
Lakes or ponds acceptable	✓	?